The Corporation of the Town of Minto By-law No. 2016-24

to Authorize the Purchasing of Property From the Palmerston Trail Association Inc.

WHEREAS the Corporation of the Town of Minto has, pursuant to Sections 8, 9, 10 and 11 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended has the authority to purchase property on behalf of the municipally;

AND WHEREAS subsection 23.1(1) of the Act authorizes the Town to delegate its powers and duties under the Act to a person or body;

AND WHEREAS the Palmerston Trail Association Inc is the owner of the lands described in the agreement of purchase and sale attached as Schedule "A" to this By-law;

AND WHEREAS the Town of Minto wishes to purchase, for a nominal amount, the Subject Property described in the agreement of purchase and sale attached as Schedule "A" to this By-law.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF MINTO ENACTS AS FOLLOWS:

- 1. That the Mayor and Clerk are hereby authorized to execute any and all documents in regard to the above noted purchase.
- 2. That Agreement of Purchase and Sale attached as Schedule "A" shall form part of this By-law.
- 3. This By-law shall come into full force and effect upon final passing thereof.

Read a first, second, third time and passed in open Council this 19th day of April, 2016.

Mayor - George A. Bridge
Deputy C.A.O. Clerk – Gordon Duff