

The Corporation of the Town of Minto
By-law No. 2016-40

to authorize the Mayor and CAO Clerk to execute a lease Agreement
between the Corporation of the Town of Minto and the Murray and Jodene
Marquardt for Harriston Industrial Lands

WHEREAS Section 9 of the Municipal Act, S.O. 2001, as amended, provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS Section 5 (3) of the Municipal Act, S.O. 2001, as amended, provides that municipal power, including a municipality's capacity, rights, powers and privileges under section 9, shall be exercised by by-law unless the municipality is specifically authorized to do otherwise;

AND WHEREAS the Town owns lands in the Harriston Industrial Park legally described as Concession D East Part Lot 82 which is approximately 4.5 hectares (+11 acres) south west of lands owned by the Tenant know municipally as 5973 Highway 9, Harriston;

AND WHEREAS the Tenant has requested to lease up to 2.4 hectares (+6 acres) vacant industrial land from the Owner for the purposes of providing a course for simulated monster truck rides from one approved vehicle;

AND WHEREAS the Owner has agreed to grant a lease on the terms set out in this Agreement;

NOW THEREFORE the Parties agree as follows:

1. That the Mayor and C.A.O. Clerk are hereby authorized to sign and execute the Lease Agreement attached hereto as Schedule "A".
2. That this By-law shall come into force and take effect on the date of final passing thereof.

Read a first, second, third time and passed in open Council this 7th day of June, 2016.

Mayor George A. Bridge

C.A.O. Clerk Bill White