The Corporation of the Town of Minto By-law Number 2016-58

To Authorize the Sale of certain Town owned Lands in Clifford fronting on Ann Street to Jeff Reidt

WHEREAS the Corporation of the Town of Minto (the "Town") has, pursuant to Sections 8, 9, 10, 11 and 270 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (the "Act"), the authority to dispose of municipally owned property;

AND WHEREAS subsection 23.1(1) of the Act authorizes the Town to delegate its powers and duties under the Act to a person or body;

AND WHEREAS the Town is the owner of lands that are described in Schedule "A" to this By-law (the "Subject Property");

AND WHEREAS the Town has complied with its disposition of property By-law 08- 03 respecting the conveyance of municipal property;

AND WHEREAS Jeff Reidt has entered into an Agreement of Purchase and sale for lands herein described as Part Lot 312 Clifford Plan Town of Minto,

AND WHEREAS the Purchaser and the Town propose to phase the closing of the various parcels on dates to be mutually agreed upon by the Parties;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF MINTO ENACTS AS FOLLOWS:

- 1. That the sale of lands described in Schedule "A" to this By-law Jeff Reidt for a total price of \$22,500 is hereby authorized.
- 2. That the Mayor and C.A.O. Clerk are hereby authorized to execute any and all documents in regard to completing transactions on phased closing dates as set out in the agreement of purchase and sale between the parties or as may be agreed to mutually between the parties.
- 3. The lands subject to this Agreement described in Schedule "A" shall form part of this By-law."

Read a first, second, third time and passed in open Council this 5th day of July, 2016

George A. Bridge, Mayor
Bill White C.A.O. Clerk

Schedule "A" 2016-58 Description of Subject Lands

ALL AND SINGULAR that certain parcel or tract of land and premises situated, lying and being in the Town of Minto in the County of Wellington, being compromised of:

Part Lot 312, PL Village of Clifford, Town of Minto, County of Wellington, Province of Ontario which is the front 66 by 130 feet of land on Ann Street subject to a reference plan being prepared as required by the agreement