

THE ONTARIO AGGREGATE RESOURCES CORPORATION 1001 CHAMPLAIN AVE. SUITE 103, BURLINGTON, ON L7L 5Z4

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The Town of Minto 5941 Highway 89 Harriston, ON N0G 1Z0

Dear Friend,

Re: The Ontario Aggregate Resources Corporation - 2015 Annual Report

On behalf of the Board of Directors, I enclose for your information, the <u>2015 Annual Report</u> of The Ontario Aggregate Resources Corporation (TOARC). TOARC was created in 1997 to act as Trustee for the Aggregate Resources Trust which carries out many functions formerly undertaken by the Ministry of Natural Resources.

The enclosed report includes a detailed account of the Trust's financial affairs for 2015. I would like to draw your attention to the images throughout the annual report that showcase some of the rehabilitation projects that have been funded through the MAAP program. Also enclosed is information on research and communication initiatives undertaken through TOARC as part of the Trust purposes.

I hope you enjoy the 2015 Annual Report, and I would be pleased to receive your comments.

Yours truly,

Bruce Semkowski

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President