



TOWN OF MINTO

MEETING DATE: February 6, 2024
REPORT TO: Mayor and Council
SERVICE AREA: Economic Development
SUBJECT: EC DEV 2024-004 – Signage Grant P26 - Golden Tree Cannabis, 214 Main St. W. Palmerston

RECOMMENDATIONS:

THAT Council of the Town of Minto receives report EC DEV 2024-004 – Signage Grant P26 - Golden Tree Cannabis, 214 Main St. W. Palmerston and approves Signage Grant P26 for \$332.99.

BACKGROUND:

The Signage Grant Program was initiated in 2009. The 2024 CIP budget is \$50,000, and this is the fourth application of 2024.

Golden Tree Cannabis is owned and operated by Terra and Anthony Oragunye. Golden Tree Cannabis is an independently owned retail chain with locations in Brampton and Shelburne and soon to be 214 Main St. W. Palmerston.

COMMENTS:

The owners will be replacing the current backlit sign, this is however not covered under our grant program. They will be installing a 32" X 32" round alupanel sign under the peak (currently showing a VIP Cannabis sign below), as well as adding frosting to the two front doors.





The next Economic Development and Planning Committee (EDPC) meeting is not until March 7, 2024, therefore this application was reviewed and approved by the Committee via email on February 1, 2024.

FINANCIAL CONSIDERATION:

The lowest signage quotes provided were for \$665.98 and therefore would provide a grant of \$332.99. If this grant is approved \$47,848.89 will remain in the CIP budget for 2024.

STRATEGIC PLAN:

Provide grants for businesses that improve the building facades, address structural improvements, and promote re-use and redevelopment of existing buildings where architectural and heritage features are maintained.

PREPARED BY: Belinda Wick-Graham, Director, Economic & Community Development

RECOMMENDED BY: Mark Potter, Interim Chief Administrative Officer