

INTERNATIONAL WOMEN'S DAY

NETWORK AND CELEBRATE THE STRENGTH, RESILIENCE, AND ACCOMPLISHMENTS OF WOMEN IN BUSINESS.

WEDNESDAY MARCH 6TH 2024
NEUSTADT COMMUNITY HALL
6:00PM - 9:00PM

\$25
TICKETS

- FULL COURSE DINNER INCLUDED
- LICENSED EVENT CASH BAR

KEYNOTE SPEAKER

ALICIA GIBBONS
THE SPACE BETWEEN WITH ALICIA



SPECIAL PERFORMANCE BY

LISA MCEWEN



PANELISTS



RUTH LINNEN
CERTIFIED PROFESSIONAL COUNSELLING CENTRE



MANEESHA SHARMA
MS BEAUTY



HEATHER STARK
WILLOW HOME



NANCY DALGARD
THE TEES TAP HOUSE AND THE POST & BEAM



MELANIE NEEDHAM
PERSONAL EMPOWERMENT STUDIO

TICKETS AVAILABLE ONLINE!



TICKETS - IWDE.EVENTBRITE.CA

EDITORS COMMENTS

The Economic Indicators at the end of 2023 signal a continuation of a slowing economy. Ontario housing demands remain high in the province, however, the real estate sector activity remains slow due to the increased interest rates and inflationary pressures, however is trending upwards from the latest BoC interest rate announcements. Bank of Canada Survey shows top concerns have increasingly shifted to demand, credit and uncertainty around economic conditions. Cost pressures still remain a top issue. Concerns about capacity pressures—namely, labour shortages and supply chain issues—have become more localized to particular industries, products and skills.

INDICATORS



Real Estate Sales

4th Quarter Trending Upwards



Bank of Canada Survey

Top concerns have shifted in Q4



Social Assistance

Continues to Increase



Building Permits

Drop Significantly



Unemployment

Rate Continues to Increase



New Motor Vehicle Sales

Local Sales Rev upwards



Saugeen Economic Development Corporation
A Community Futures Development Corporation

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THE SAUGEEN ECONOMY

Jul - Dec 2023



Saugeen Economic Development Corporation in Partnership with the Regional Advisory Committee

A COMMUNITY FUTURES DEVELOPMENT CORPORATION



Saugeen Economic Development Corporation
A Community Futures Development Corporation

2024 STUDENT START UP PROGRAM

\$450
CASH
REWARD

APPLICATIONS DUE:
FRIDAY, MAY 3RD, 2024

SUMMER. BUSINESS. IDEA.

WWW.SAUGEENCONNECTS.COM

Unemployment Saugeen

The average number of claimants dropped, but rate going up!

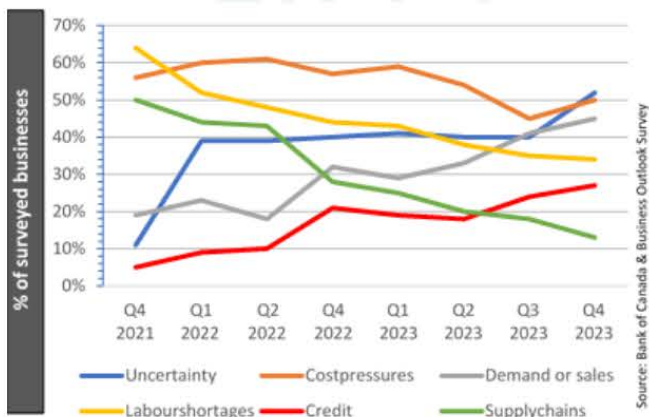
In 2023, the average monthly number of claimants for employment insurance was 806, lower when comparing to the same time in 2022. Unemployment rate for December 2023 was 4.4%, an increase of 0.7% from November 2023.



BofC Business Survey

Canadian Businesses surveyed feel pressure from economic challenges

The Business Outlook is a new online survey conducted by the Bank of Canada. Leaders of various types of businesses across Canada are asked to complete this short questionnaire to assess the extent of and reaction to ongoing economic challenges. Results suggest that business have shifted from cost pressures as the top concern in Q1 & Q2 of 2023 to uncertainty of the economy slightly being the top issue for 52% of the Canadian Businesses surveyed.

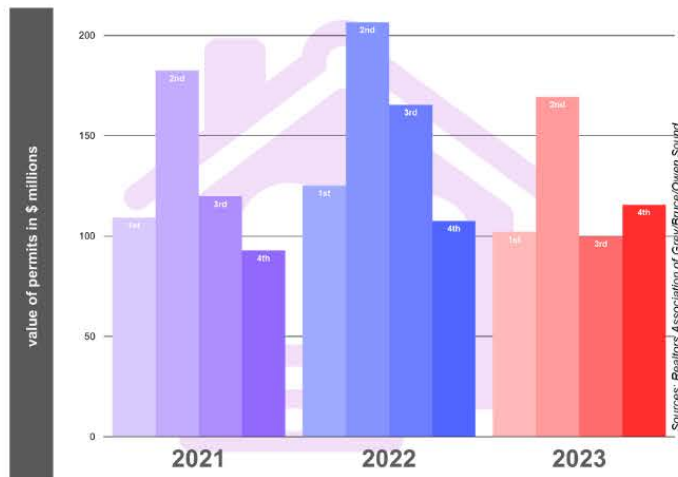


NOTE: The information in this newsletter was deemed accurate at the time of printing. We have made every effort to ensure the accuracy of the contents of this document and accept no responsibility for errors or omissions.

Real Estate Sales

Grey/Bruce/Owen Sound
Average price drops again

In 2023, residential sales totaled \$1.5 billion – down \$141 million from 2022. The average price of homes sold in 2023 was \$641,192.03, a decrease of 8.3% from 2022. Home sales in 2023 totaled 2,369 units. This was a decrease of 1% over 2022. The total value of agriculture sales for 2023 was unavailable.



New Motor Vehicle Sales Saugeen

Local sales increase from last year

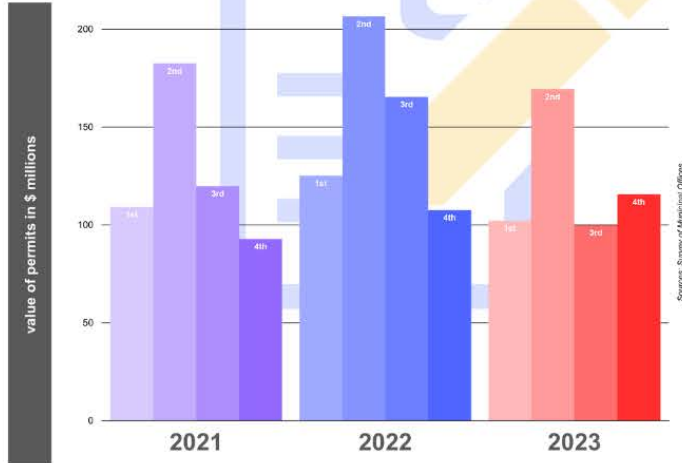
The annual number of total vehicle sales for 2023 increased by 134 units or 3% when compared to the number of units sold in 2022. By comparison, Ontario-wide sales had a 13% increase over the same time period.



Building Permits Saugeen

Drop in permit numbers & values

The value of building permits issued at the end of 2023 was reported at \$487 million, down \$118 million or 24% from 2022. Number of permits issued dropped by 1,017, this represents a 54% decrease from 2022.



Social Assistance

Grey/Bruce/Owen Sound/Wellington County* *Not including the city of Guelph
Caseloads increase

The average number of caseloads in 2023 was reported to be 2,229. This represents an increase of 178 caseloads or 9% when compared to 2022.

