

TOWN OF MINTO

DATE: July 9, 2024

REPORT TO: Mayor Turton & Members of Council

FROM: Gordon Duff, Treasurer

SUBJECT: FIN 2024 - 011 - Municipal Funding Agreement -

Canada Community-Building Fund (CCBF)

RECOMMENDATION

THAT the Council of the Town of Minto hereby receives report FIN 2024-011 Municipal Funding Agreement – CCBF, prepared by the Treasurer, for information purposes;

AND FURTHER THAT the Council of the Town of Minto considers a By-law, in regular session, authorizing the Mayor and Clerk to sign and execute an Agreement between the Association of Municipalities of Ontario and the Town of Minto.

BACKGROUND

Since 2005, Ontario municipalities have received a share of the Federal Gasoline tax Revenue. The Association of Municipalities of Ontario (AMO) has acted as the administrator of this program in the Province of Ontario. Long-term agreements have been signed between the Federal Government and the Provincial Government and in turn municipalities have signed agreements between themselves and AMO. On April 1, 2024, the latest such Municipal Funding Agreement (MFA) between the Government of Canada, the Government of Ontario, AMO and the City of Toronto was signed which runs for ten years until March 31, 2034. Municipalities need to approve individual agreements between themselves and AMO to receive future funding.

COMMENTS:

The general principles of prior funding agreements remain in the new document, however there are some new elements. The basis for funding allocations continues to be on a percapita basis, in accordance with the latest census. In two tier jurisdictions, such as the Town of Minto and the County of Wellington, allocations are split 50/50. Payments are made semi-annually in the summer and November.

Funds must be spent on eligible expenditures and are subject to audit. Prescribed guidelines concerning projects and the use of CCBF funds must be followed. Proper insurance and documentation must be maintained. Detailed annual reports must be submitted annually by April 30th of the following year.

There are new considerations in place for this funding period. Projects which support growth in the housing supply and address infrastructure needs in accordance with our Asset Management Plan should be prioritized. Municipalities need to meet Provincial Asset Management requirements under 0. Reg 588/17 such as the passing of the latest Asset Management Plan on June 18, 2024, and other items.

Larger municipalities must meet other goals including a Housing Needs Assessment. Being under 30,000 population, the Town of Minto is not bound by these requirements. When undertaking projects which will be funded by CCBF grants, Municipal recipients are required to consider Gender Based Analysis Plus lenses, which support the development of responsive and inclusive policies.

FINANCIAL CONSIDERATIONS

Under the terms of the MFA, the Town of Minto will receive \$1,501,061 in CCBF funding from 2024-2028 under previously announced allocations once the Agreement has been accepted.

STRATEGIC PLAN

Goal 1: Manage our Infrastructure

Maintain, renew, and expand our municipally owned infrastructure to enhance healthy growth and our environment.

Gordon Duff Treasurer