

The Corporation of the Town of Minto  
By-law No. 2024-039

to Authorize the Sale of Lands in the  
Palmerston Industrial Park to Float King Manufacturing Corporation

**WHEREAS** the Corporation of the Town of Minto (the “Town”) has, pursuant to Sections 8, 9, 10, 11 and 270 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (the “Act”), the authority to dispose of municipally owned property.

**AND WHEREAS** subsection 23.1(1) of the Act authorizes the Town to delegate its powers and duties under the Act to a person or body.

**AND WHEREAS** the Town is the owner of lands that are described in Schedule “A” to this By-law (the “Subject Property”).

**AND WHEREAS** the Town has complied with its disposition of property By-law 21-58 respecting the conveyance of municipally owned industrial lands.

**AND WHEREAS** the Town of Minto wishes to sell the Subject Property described as Part of Lot 24, Concession 1, Township of Minto, Being Part 1 Plan 61R21601; Town of Minto, municipally known as 425 Minto Road, Palmerston.

**NOW THEREFORE** the Council of the Corporation of the Town of Minto hereby enacts as follows:

1. That the Agreement of Purchase and Sale shall be attached as Schedule “A” forming a part of this By-law.
2. That the Mayor and Clerk are hereby authorized to execute any and all documents in regard to the above noted sale.
3. This By-law shall come into force and takes effect on the date of its final passing.

Read a first, second, third time and passed in open Council this 13<sup>th</sup> day of August 2024.

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Dave Turton, Mayor

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Annilene McRobb, Clerk