The Corporation of the Town of Minto By-law No. 2024-040

To authorize a renewal of a Commercial Lease Agreement with Michael Ross Hendrick and Suzanne Marie Hendrick for 39 Elora Street South, Harriston for the Business Incubator

WHEREAS Section 9 of the Municipal Act, S.O. 2001, as amended, provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS Section 5 (3) of the Municipal Act, S.O. 2001, as amended, provides that a municipal power, including a municipality's capacity, rights, powers and privileges shall be exercised by By-law unless the municipality is specifically authorized to do otherwise;

AND WHEREAS the Council of the Corporation of the Town of Minto is desirous to enter into a Commercial Lease Agreement with Michael Ross Hendrick and Suzanne Marie Hendrick to lease 39 Elora Street South, Harriston, Ontario for the purposes of the Business Incubator pursuant to the terms and conditions of the attached Schedule A, Agreement;

NOW THEREFORE the Council of the Corporation of the Town of Minto enacts as follows:

- 1. That the Mayor and Clerk are hereby authorized to sign and execute any and all documents relating to this bylaw, to be attached as Schedule "A"
- 2. That this By-law shall come into force and take effect on the date of final passing thereof.

Read a first, second, third time and passed in open Council this 13th day of August 2023.

Mayor Dave Turton
Clerk Annilene McRobb