

**TOWN OF MINTO** 

MEETING DATE: August 13, 2024
REPORT TO: Mayor and Council

**SERVICE AREA:** Clerks

SUBJECT: CL 2024-009 Lease Agricultural Land Policy

### **RECOMMENDATION:**

THAT the Council of the Town of Minto hereby receives report CL 2024-009 Lease Agricultural Land Policy, prepared by the Clerk, for information purposes;

AND FURTHER THAT the Council of the Town of Minto approves the updated 1.4 Lease Agricultural Land Policy, as attached to this report.

### **BACKGROUND:**

The Town of Minto has been leasing out agricultural land since at least 2007. The number of lands available has changed over the years with the sale of lots in the Palmerston and Harriston Industrial Parks and expansion of the Harriston cemetery. In 2007 there were 137 acres available for lease. Today there is 75.5 acres available for lease.

# **COMMENTS:**

There are currently three plots of agricultural lands available for lease:



Harriston Cemetery 5.5 acres



Harriston Industrial Land 48 acres



Clifford Lagoons 22 acres

The Policy for leasing Agricultural Land has not been revised since 2016. The policy has been updated with the lands that are currently available for lease and had the formatting updated. The terms of the lease have been updated to a five (5) year term instead of the three (3) year term previously. The longer term will assist the lessee with farm operations and crop plans. A Request for Quotations (RFQ) will be advertised for the three lands available and tender submissions will be due on September 5<sup>th</sup>.

### **FINANCIAL CONSIDERATIONS:**

The financial considerations are unknown until the Request for Quotations are received and passed/ accepted by Council. Currently the Town receives \$7,180 + HST per year for the 75.5 acres.

## **STRATEGIC PLAN:**

GOAL 5: Responsible Government

Deliver services in an open, accountable, and transparent manner while providing an outstanding working environment for employees and community.

PREPARED BY: Annilene McRobb, Clerk

**RECOMMENDED BY:** Gregg Furtney, Chief Administrative Officer

Attachment-1