The Corporation of the Town of Minto

By-law No. 2016-72

By-law to authorize execution of an Agreement with Her Majesty the Queen in Right of Ontario as represented by The Minister of Agriculture, Food and Rural Affairs; Ontario Community Infrastructure Fund – Formula Based Component

WHEREAS Section 9 of the Municipal Act, S.O. 2001, as amended, provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS The Province created the Ontario Community Infrastructure Fund to: (1) provide stable funding to help small communities address critical core infrastructure needs in relation to roads, bridges, water and wastewater; (2) further strengthen municipal asset management practices within small communities; and (3) help small communities use a broad range of financial tools to address critical infrastructure challenges and provide long-term financial support for the rehabilitation and repair of core infrastructure for those in most need;

AND WHEREAS the Ontario Community Infrastructure Fund is composed of two (2) components: (1) the Application-Based Component; and (2) the Formula-Based Component;

AND WHEREAS the Town of Minto is eligible to receive funding under the Formula-Based Component of the Ontario Community Infrastructure Fund to undertake a Project;

NOW the Parties agree as follows:

- 1. That the Mayor and Deputy C.A.O. Clerk are hereby authorized to sign and execute the Ontario Community Infrastructure Fund Application Based Component Contribution Agreement attached hereto as Schedule "A".
- 2. That this By-law shall come into force and take effect on the date of final passing thereof.

Read a first, second, third time and passed in open Council this 4th day of October 2016.

Mayor George A. Bridge
Deputy C.A.O. Clerk Gordon Duff