



TOWN OF MINTO

DATE: October 5, 2016
REPORT TO: Mayor and Council
FROM: Janet Klemp, Tax Collector
SUBJECT: Application for Tile Drain Loan
Ryan & Chantelle Koeslag, 6408 Given Rd

STRATEGIC PLAN:

5.0 Financial Strategy

Manage Town finances in a transparent and fiscally responsible manner using a wide variety of accepted methods such as maintaining healthy reserves, investing conservatively, sensible user fees, property tax control, and responsible borrowing.

BACKGROUND

Under Section 3 of The Tile Drainage Act the owner of agricultural land submits a tile drain loan application to the clerk before the tile work has commenced requesting 75% of the costs of the work to be debentured over 10 years. Council either rejects or approves the application, subject to the availability of funds and any other conditions Council sees fit to prescribe. Under Section 4 of The Tile Drainage Act the municipal tile inspector examines work and files an Inspection and Completion Certificate along with a sketch of the work, completes a Rating for By-Law for council to approve before the loan is sent to Ministry of Agriculture, Food and Rural Affairs for their approval then forwarded to Province.

COMMENTS

The Council has the authority to approve or decline the application. Town staff have reviewed the application in question and made an on-site visit and believe that all aspects of the application are in order.

ATTACHMENT

Application for Loan
Map

FINANCIAL IMPLICATIONS

The Town of Minto is contingently liable should the landowner default on his payments to the Province of Ontario. However, the loan payments are collected in a similar manner to property taxes with all of the collection tools applicable to outstanding taxes.

RECOMMENDATION

The Council of the Town of Minto receives the report from the Tax Collector regarding an Application for Tile Drain Loan by Ryan & Chantelle Koeslag and approves the attached Application for a Loan under The Tile Drainage Act.

Janet Klemp, AMCT, Tax Collector