

TOWN OF MINTOMEETING DATE:October 1, 2024REPORT TO:Mayor and CouncilSERVICE AREA:Economic DevelopmentSUBJECT:EC DEV 2024 – 017 – Structural Grant P08, Kaymain
Solutions Inc. 234 Main St. W. Palmerston

RECOMMENDATIONS:

THAT the Council of the Town of Minto hereby receives report EC DEV 2024-17 Structural Grant P08, Kaymain Solutions Inc. 234 Main St. W. Palmerston, prepared by the Director, Economic and Community Development, for information purposes;

AND FURTHER THAT the Council of the Town of Minto approves Structural Grant PO8 for \$1,803.23.

BACKGROUND:

The Structural Grant Program was initiated in 2015 to encourage significant investments in improving downtown buildings. A variety of elements are considered under this grant program including:

- Building Structural Integrity
- Life Safety/Emergency
- Usable & Efficient Floor Space (Accessibility)
- Brownfield Remediation
- Improving the Environment
- Upgrading/Improving Public Infrastructure
- Creating Housing
- Energy Efficiency
- Enhancing Urban Design

The 2024 CIP budget is \$50,000, and if the other proposed grants are approved \$33,526.32 would remain.

COMMENTS:

Kaymain Solutions Inc. owns the property at 234 Main St. W. which is home to a commercial business as well as a main floor and upper floor apartment.

The work proposed for this project includes improvements related to fire safety and energy efficiency and include:

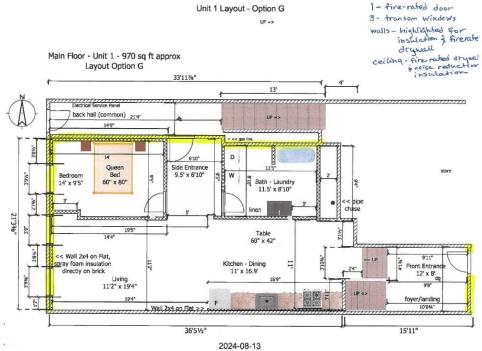
- installation of fire rated door
- upgrading three exterior windows

• sound and fire insulation and separation of perimeter walls, ceiling and inner support wall (drywall and insulation)

Mr. Mitchell is doing the work himself, so the only eligible expenses are those related to materials. A copy of the evaluation criteria is included as part of this report.

234 Main St. W. Palmerston





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The next Economic Development and Planning Committee (EDPC) meeting date is December 5, 2024, and to maintain efficiency and decrease red tape and unnecessary delays this application was reviewed by the Committee and approved via email on September 26, 2024.

FINANCIAL CONSIDERATION:

The total cost of eligible materials for this project is \$5,409.69 + HST. Director of Building and Planning Services Terry Kuipers and I have reviewed the application and the criteria for funding. Unlike our other grants that are matching up to a certain amount, this program is not a matching program and grants up to \$40,000 could be approved. We generally would like to see at least a 3:1 return on our investment.

Being that this is a rather minor structural improvement, but that it does fulfil the intent of the program by improving the quality and safety of the building stock in the downtown, staff support a grant of \$1,803.23

If this grant is approved, \$31,723.09 will remain in the CIP budget for 2024.

STRATEGIC PLAN:

GOAL 3: Strong Vibrant Economy

Progressively support our local businesses while leveraging Minto's competitive advantages to attract new economic investment.

PREPARED BY: Belinda Wick-Graham, Director, Economic & Community Development

RECOMMENDED BY: Gregg Furtney, Chief Administrative Officer (CAO)

BUSINESS NAME: Kaymain Solutions Inc. ADDRESS: 234 Main St. W. Palmerston

Community Improvement Plan Structural Component Checklist

Under Section 4.0 of the Community Improvement Plan the Town could offer inside the urban areas for significant industrial, commercial, residential or institutional re-developments that accomplish <u>more than one</u> of the following (preference will be given to those that address multiple criteria):

- i) address structural and life safety issues to create usable and efficient floor space
- ii) improve property standards or preserve architectural significance

iii) remediate a brownfield site, or improve the environment by planting trees, protecting habitat, or other methods to enhance the natural ecosystems,

- iv) upgrade public infrastructure such as sewer, water, storm, roadway, sidewalks
- v) preserve or enhance employment opportunities
- vi) create affordable housing in a range of occupancies
- vii) enhance fire protection such as sprinkler systems, fire separations and similar;
- viii) improve energy efficiency or reduce water and sewer needs
- ix) enhance urban design on and around the subject lands and adjacent public space as well as linkages to trails, parks, core areas and other focal points.

Below are criteria the Town seeks to address when evaluating structural grant applications. When marking for a project indicate with a number whether the work is:

Minor = 1 Moderate = 2 Major = 3

| 1. Building Structural integrity Footing Foundation Floor joists Ceiling joists Rafters/trusse Walls Main beam(s) Other: | Total s | |
|---|--------------------|--|
| 2. Life Safety/ emergency Exit signage Emergency lighting Fire/CO2 Alarms Extingu Firewall Separation 3 Fire Doors 3 Sprinkler Siamese connection Other | | |
| 3. Usable and efficient floor space Total Increase ceiling height Architectural restoration/retention Accessible washroom Main floor commercial Upper floor residential Increased density Other Other | | |
| 4. Brownfield Remediation Phase 1 Phase 2 Site Specific Risk Assessment Record of Site Monitoring program Other | Total Condition | |

| 5. Improve Environment | lanting Manage Stormwater _ | Total Add/Protect Habitat |
|---|--|--|
| Windbreak Buffer zor | r Riverbank protection/enhai | |
| 6. Upgrade/Improve Public | Infrastructure | Total |
| Roadway widening Ro Public Sidewalk LED S | ain Water distribution main bad Turning lane Curb and gut treet lighting On-site Storm water re Other | ter tention |
| | Retains existing jobs Ado Fills market demand | Total Iresses skill shortage |
| Affordable freehold semi or | ng Affordable condominium I townhouse Housing for sen _Other | iors |
| New Furnace/cooling technology | dow/Door upgrade 2 Passive energology Low flow fixtures Grayotive energy Rainwater harvesti | water recycling |
| LED Street Lighting Sic | | o parkland |
| Total 1 through 10 | | Grand Total 10 |
| | otal score assist provide a numerica unding amounts. Final decision res | |
| Calculate Leverage Ratio Total Project Cost \$ <a> e.g. \$200,000 \$5,409.69 + HST | Total Funding Requested \$ \$40,000 \$1,803.23 | Leverage Ratio \$ <a>/\$<b 5:1 Leverage Ratio \$3: \$1</b |

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Notes:

- Minor, low scoring application.
- Does meet the intent of the program by improving the downtown building stock in the downtown
- Good amount of budget remaining in the 2024 CIP Program