

2025 Reserves and Reserve Funds Activity

	Transfers In				Transfers Out			Reserve Transfers	External Revenue				Debenture Costs		Closing Balance	Outstanding Budget Commitments	Closing Balance After Outstanding Commitments	Proposed Surplus Allocation	Closing Balance After Surplus	
	Opening Balance	Operating	Capital	Reserves and Reserve Funds	Operating	Capital	Reserves and Reserve Funds	DR/(CR)	Development Charges	Other	Dividend Income	Interest Earned	Principal	Interest						
Discretionary Tax Supported Reserves																				
General Rate Stabilization	1,172,414.14				(237,000.00)	(148,000.00)											787,414.14	787,414.14	787,414.14	
Working Capital	1,204,000.00																1,204,000.00	1,204,000.00	1,204,000.00	
Environmental & Utility Contingency	0.00																0.00	0.00	0.00	
Legal / Insurance	52,589.96																52,589.96	52,589.96	52,589.96	
Economic Development	16,081.06																16,081.06	16,081.06	16,081.06	
Minto Mental Health	5,000.00																5,000.00	5,000.00	5,000.00	
	2,450,085.16	0.00	0.00	0.00	(237,000.00)	(148,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		2,065,085.16	0.00	2,065,085.16	0.00	2,065,085.16
Tax Based Capital Reserve Funds																				
Administration	48,540.37	50,000.00				(25,000.00)					0.00						73,540.37	73,540.37	73,540.37	
New Safe Restart Agreement	5,199.71					0.00					0.00						5,199.71	5,199.71	5,199.71	
Fire	(314,429.13)	240,000.00				0.00					0.00						(74,429.13)	(74,429.13)	(74,429.13)	
Roads	304,295.90	213,400.00				(551,000.00)					0.00						(33,304.10)	(33,304.10)	(33,304.10)	
Cemeteries	0.00										0.00						0.00	0.00	0.00	
Community Services	366,119.80	224,500.00				(225,000.00)					0.00						365,619.80	365,619.80	365,619.80	
Parks, Pools & Satellite Facilities	0.00					(19,000.00)					0.00						(19,000.00)	(19,000.00)	(19,000.00)	
Norgan Theatre	160,015.08	6,000.00				(75,000.00)					0.00						91,015.08	91,015.08	91,015.08	
Building - Capital	110,549.55	14,000.00									0.00						124,549.55	124,549.55	124,549.55	
Economic Development	9,739.66		25,000.00		(31,600.00)	0.00					0.00						3,139.66	3,139.66	3,139.66	
10% Non-DC Contribution	0.00										0.00						0.00	0.00	0.00	
	690,030.94	747,900.00	25,000.00	0.00	(31,600.00)	(895,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		536,330.94	0.00	536,330.94	0.00	536,330.94
Special Purpose Reserve Funds																				
Minto Hydro - Shares	1,696,046.00										0.00						1,696,046.00	1,696,046.00	1,696,046.00	
Minto Hydro - Westario Dividends	364,836.36										0.00						364,836.36	364,836.36	364,836.36	
Municipal Elections	32,729.85	20,000.00									0.00						52,729.85	52,729.85	52,729.85	
Municipal Modernization	12,585.43					0.00					0.00						12,585.43	12,585.43	12,585.43	
	2,106,197.64	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		2,126,197.64	0.00	2,126,197.64	0.00	2,126,197.64
Non-Tax Supported Reserve Funds (Operating)																				
Water Services Contingency	500,000.00				(180,400.00)			180,400.00			0.00						500,000.00	500,000.00	500,000.00	
Wastewater Services Contingency	500,000.00				(39,933.33)			39,933.33			0.00						500,000.00	500,000.00	500,000.00	
	1,000,000.00	0.00	0.00	0.00	(220,333.33)	0.00	0.00	220,333.33	0.00	0.00	0.00	0.00	0.00	0.00		1,000,000.00	0.00	1,000,000.00	0.00	1,000,000.00
Non-Tax Supported Reserve Funds (Capital)																				
Water Services Capital	3,128,903.88	922,350.00			0.00	(552,400.00)	(180,400.00)				0.00						3,318,453.88	3,318,453.88	3,318,453.88	
Wastewater Services Capital	2,913,760.70	858,933.34			0.00	(550,000.00)	(39,933.33)				0.00						3,182,760.71	3,182,760.71	3,182,760.71	
	6,042,664.58	1,781,283.34	0.00	0.00	0.00	(1,102,400.00)	(220,333.33)	0.00	0.00	0.00	0.00	0.00	0.00	0.00		6,501,214.59	0.00	6,501,214.59	0.00	6,501,214.59
Obligatory Reserve Funds																				
Development Charges																				
Water Services	(96,574.34)					0.00			0.00		0.00						(96,574.34)	(96,574.34)	(96,574.34)	
Wastewater Services	1,503,708.29					0.00			0.00		0.00						1,503,708.29	1,503,708.29	1,503,708.29	
Roads	219,182.89					0.00			0.00		0.00						219,182.89	219,182.89	219,182.89	
Fire Services	223,383.98					(60,000.00)			0.00		0.00						163,383.98	163,383.98	163,383.98	
Administration	28,686.61								0.00		0.00						28,686.61	28,686.61	28,686.61	
Indoor Recreation Services	0.00								0.00		0.00						0.00	0.00	0.00	
Outdoor Recreation Services	103,378.15								0.00		0.00						103,378.15	103,378.15	103,378.15	
	1,981,765.58	0.00	0.00	0.00	0.00	(60,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		1,921,765.58	0.00	1,921,765.58	0.00	1,921,765.58
Other Development Related																				
Cash In Lieu of Parkland	51,091.24										0.00						51,091.24	51,091.24	51,091.24	
	51,091.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		51,091.24	0.00	51,091.24	0.00	51,091.24
Special Purpose Reserve Fund																				
Federal Gas Tax	50,533.01		0.00		(153,000.00)	(180,000.00)				289,730.00	0.00						7,263.01	7,263.01	7,263.01	
OCIF Reserve Fund	23,061.18		0.00			(780,000.00)				1,512,130.00	0.00						755,191.18	755,191.18	755,191.18	
Building Rate Stabilization	453,602.90										0.00						453,602.90	453,602.90	453,602.90	
	527,197.09	0.00	0.00	0.00	(153,000.00)	(960,000.00)	0.00	0.00	0.00	1,801,860.00	0.00	0.00	0.00	0.00		1,216,057.09	0.00	1,216,057.09	0.00	1,216,057.09
Total Obligatory	2,560,053.91	0.00	0.00	0.00	(153,000.00)	(1,020,000.00)	0.00	0.00	0.00	1,801,860.00	0.00	0.00	0.00	0.00		3,188,913.91	0.00	3,188,913.91	0.00	3,188,913.91
GRAND TOTAL	14,849,032.23	2,549,183.34	25,000.00	0.00	(641,933.33)	(3,165,400.00)	0.00	0.00	0.00	1,801,860.00	0.00	0.00	0.00	0.00		15,417,742.24	0.00	15,417,742.24	0.00	15,417,742.24