

TOWN OF MINTOMEETING DATE:December 3, 2024REPORT TO:Mayor and CouncilSERVICE AREA:Economic DevelopmentSUBJECT:EC DEV 2024-019 – Signage Grant P28 – NACK<br/>Reinforcing Steel Services, 380 Minto Road, Palmerston

# **RECOMMENDATIONS:**

**THAT** the Council of the Town of Minto hereby receives report EC DEV 2024-019 Signage Grant P28 – NACK Reinforcing Steel Services, prepared by the Director, Economic and Community Development, for information purposes;

AND FURTHER THAT the Council of the Town of Minto approves the \$1,000 Signage Grant.

### **BACKGROUND:**

The Signage Grant Program was initiated in 2009. The 2024 CIP budget is \$50,000, and this is the seventh signage application of 2024.

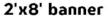
NACK Reinforcing Steel Services Inc. purchased land in the Palmerston Industrial Park in 2021. NACK is a reinforcing steel service company fabricating caissons and placing steel for infrastructure projects. Specializing in the in-shop fabrication and to-site delivery of pre-tie caissons

### **COMMENTS:**

The owner is planning to put up a free-standing sign 4'X8' double sided with the logo and text on sign panel with 2 - 6"X6" posts covered in white PVC skins.

They also plan on placing a 96 in X 24 in banner with grommets, text and two logos on the building.

## **PROPOSED SIGNAGE and BANNER**







The next Economic Development and Planning Committee (EDPC) meeting is December 5, 2024, therefore this application was reviewed and approved by the Committee via email on November 19, 2024

# **FINANCIAL CONSIDERATION:**

The lowest signage quote provided was for \$3,046.34 and therefore is eligible for a matching grant of \$1,000. If this grant is approved \$30,723.09 will remain in the CIP budget for 2024.

### STRATEGIC PLAN:

GOAL 3: Strong Vibrant Economy

Progressively support our local businesses while leveraging Minto's competitive advantages to attract new economic investment.

**PREPARED BY:** Belinda Wick-Graham, Director, Economic & Community Development

**RECOMMENDED BY:** Gregg Furtney, Chief Administrative Officer (CAO)