

Municipality of Town of Minto
Annual Treasurer's Statement of Reserve Funds for By-Law 2020-11 & 2021-26

Description	Services to which the Development Charge Relates (examples)									Total
	Non-Discounted Services						Discounted Services			
	Roads	Water	Wastewater	Outdoor Recreation	Protection	Administration	Waste Diversion	Parks and Recreation	Library	
Opening Balance, January 1, 2023	401309	105385	1270238	116285	156468	17923				2067608
Plus:										
Development Charge Collections	147706	58928	176421	29955	57035	9581				479626
Accrued Interest	25369	7512	77049	7138	9881	1183				128132
Repayment of Monies Borrowed from Fund and Associated Interest										0
Sub-Total	173075	66440	253470	37093	66916	10764				607758
Less:										
Amount Transferred to Capital (or Other) Funds	300000	0	0	50000	0	0				350000
Amounts Refunded										0
Amounts Loaned to Other D.C. Service Category for Interim Financing										0
Credits										0
Sub-Total	300000	0	0	50000	0	0				350000
										0
Closing Balance, December 31, 2023	274384	171825	1523708	103378	223384	28687				2325366

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to

Attachment 2
Municipality of Town of Minto
Statement of Credit Holder Transactions

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year 2023	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2023
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N/A - The Town of Minto has not issued any Development Charge Credits during the period or in previous periods.