

LICENSE EXTENSION AGREEMENT

THIS LICENSE EXTENSION AGREEMENT dated this _____ day of December, 2024

BETWEEN:

THE CORPORATION OF THE TOWN OF MINTO
("Minto")

AND

THE CORPORATION OF THE CITY OF GUELPH
("Guelph")

(Minto and Guelph, each a **"Party"**, and collectively the **"Parties"**)

WHEREAS:

- A. Minto and Guelph entered into License Agreement dated December 18th, 2019 (the **"License Agreement"**), for the property municipally known as 122 Robertson Street, Harriston, and as more thoroughly described in the License Agreement;
- B. The License Agreement commenced on January 1, 2020 and expires on December 31, 2024 (the **"Term"**); and
- C. The License Agreement provided Guelph with a right to extend the term in the License Agreement for one (1) additional and separate term of five (5) years on the same terms and conditions of the License Agreement.

NOW THEREFORE in consideration of the mutual terms and conditions in this License Extension Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

- 1. In accordance with section 4 of the License Agreement, the License Agreement is hereby extended from January 1, 2025 to December 31, 2029, on all of the same terms and conditions of the License Agreement.
- 2. Save and except for the extension of the Term as set out above, all other terms and conditions of the License Agreement shall remain the same and are in full force and effect.
- 3. All capitalized terms used herein and not otherwise defined herein shall have the respective meanings ascribed thereto in the License Agreement.
- 4. This License Extension Agreement shall amend the License Agreement and shall be read together with the License Agreement and construed as one and the same document.
- 5. This License Extension Agreement may be executed in separate counterparts, each of which so executed shall be deemed to be an original. Such counterparts together shall constitute one and the same instrument and, notwithstanding the date of execution, shall be deemed to bear the effective date set forth above. The Parties consent and agree to

the use of electronic signatures pursuant to the *Electronic Commerce Act*, 2000 S.O.2000, c. 17, as amended from time to time, with respect to the execution of this License Extension Agreement.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF the Parties herein have duly executed this License Extension Agreement.

THE CORPORATION OF THE TOWN OF MINTO

PER:

Name:
Position:

Name:
Position:

I/We have the authority to bind the Corporation.

THE CORPORATION OF THE CITY OF GUELPH

PER:

Name:
Position:

I have the authority to bind the Corporation.