

The Corporation of the Town of Minto
By-law No. 2024-070

To adopt the estimates of all sums required during
2025 for purposes of the Municipality

WHEREAS Section 290 of the *Municipal Act, 2001, S.O. 2001, c.25*, as amended, requires that the Council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS the Council of the local municipality may require that the current year's estimates of every board, commission, or other body for which the Council is required to levy a tax rate or provide money, be submitted to the Council each year;

AND WHEREAS the Council of the Corporation of the Town of Minto has in accordance with the *Municipal Act, 2001, S.O. 2001, c.25*, as amended, considered the estimates of all sums required during the year, including the estimates of all its boards, commissions, and other bodies;

NOW THEREFORE, the Council of the Corporation of the Town of Minto enacts as follows:

1. **THAT** the estimates attached as Schedule "A" (Tax Supported Operating Budget), Schedule "B" (Non-Tax Supported Operating Budget), and Schedule "C" (Capital Budget) are hereby adopted and form part of this By-law.
2. **THAT** the total to raise from Taxation and Payment in Lieu of Taxes for the 2025 annual levy be \$6,804,975.
3. **THAT** the 2025 Tax Supported Operating Budget is \$6,804,975 and the Non-Tax Supported Operating Budget is \$5,399,634 for a total Town operating budget of \$12,204,609.
4. **THAT** the 2025 Capital Budget is \$3,997,900.
5. **THAT** this By-law shall remain in force until repealed, and any former By-laws relating to such shall be repealed.

Read a first, second, third time and passed in open Council this 17th day of December 2024.

Dave Turton, Mayor

Annilene McRobb, Clerk