

TOWN OF MINTO

MEETING DATE: January 21, 2025 REPORT TO: Mayor and Council

SERVICE AREA: Finance

SUBJECT: FIN 2025-003 – 2024 Section 357 Applications

RECOMMENDATIONS:

THAT the Council of the Town of Minto hereby receives report FIN 2025-003 2024 Section 357 Applications, prepared by the Deputy Treasurer, for information purposes.

BACKGROUND:

Section 357 and 358 of The Municipal Act, S.O. 2001, c. 25, as amended, are submitted to the Municipal Property Assessment Corporation (MPAC) for several reasons including fire loss, demolitions, classification changes and gross or manifest errors.

COMMENTS:

The attached list is for the 2022, 2023 and 2024 taxation years and is the result of agricultural buildings being removed, single-family dwelling homes being demolished with new dwellings being proposed on the properties and tax classification changes occurring.

FINANCIAL CONSIDERATION:

The Town of Minto bears the cost of its share of these tax reductions, while the portions relating to the County of Wellington and the related School Boards are charged back to these bodies.

STRATEGIC PLAN:

Goal 5: Responsible Government

Deliver services in an open, accountable, and transparent manner while providing an outstanding working environment for our employees and community.

Attachment-357 Application to Council

PREPARED BY: Tawnya Robertson, Deputy Treasurer/Revenue Coordinator

REVIEWED BY: Gordon Duff, Treasurer

RECOMMENDED BY: Gregg Furtney, Chief Administrative Officer (CAO)