



TOWN OF MINTO

MEETING DATE: April 8, 2025
REPORT TO: Mayor and Council
SERVICE AREA: Economic Development
SUBJECT: EC DEV 2025-004 – Extension Request – Johnny Garth Wilson and Sarah Viola

RECOMMENDATIONS:

That Council of the Town of Minto hereby receives report EC DEV 2025-004 Development Covenant Extension Request for Johnny Garth Wilson and Sarah Viola, prepared by the Director of Economic & Community Development, for information purposes,

AND FURTHER THAT the Council of the Town of Minto approves the requested six-month extension (August 8, 2025).

BACKGROUND

On February 8, 2024, Johnny Garth Wilson and Sarah Viola closed on the sale of 340 Minto Rd.

Our Industrial Land Agreements of Purchase and Sale have corresponding Option to Purchase Agreements that require purchasers to obtain a building permit within one year of closing and to complete the building within one year of the building permit. The date to obtain a building permit expired February 8, 2025.

COMMENTS:

Staff reached out to the owners to make them aware of the deadline. The owners submitted a site plan for review and staff are working with the owner and engineers on required revisions. As a result, an extension is required.

The Option to Purchase Agreement does allow a six-month extension with Council's approval. No further extension agreements would be required to honour this request.

FINANCIAL CONSIDERATION:

The Agreement of Purchase and Sale does allow for a 10% performance deposit, in this case \$9,000 to be paid by Johnny Garth Wilson and Sarah Viola and refunded once the covenant is met.

STRATEGIC PLAN

GOAL 3: STRONG VIBRANT ECONOMY

Progressively support our local businesses while leveraging Minto's competitive advantages to attract new economic investment.

3.1 *Leveraging our location to attract new businesses and local jobs.*

PREPARED BY: Belinda Wick-Graham, Director of Economic & Community Development

RECOMMENDED BY: Gregg Furtney, Chief Administrative Officer (CAO)