



TOWN OF MINTO

MEETING DATE: May 20, 2025
REPORT TO: Mayor and Council
SERVICE AREA: Finance
SUBJECT: FIN 2025-007 - 2025 Tax Rating By-law

RECOMMENDATIONS:

THAT Council of the Town of Minto receives report FIN 2025-007 regarding 2025 Tax Rating By-law and consider passing By-law 2025-025 in open session.

BACKGROUND:

The Council of The Town of Minto passed its budget for 2025 on December 17th, 2024 which requires the Town to raise \$6,804,975 in Lower Tier levies. Section 312 of the Municipal Act, 2001 requires municipalities to collect levies sufficient to fund the adopted budget. Lower tier municipalities also collect levies on behalf of the Upper Tier and local School Boards. These levies are included as part of the Town of Minto's Tax Rating By-law.

COMMENTS:

The Lower Tier must wait until the Upper Tier has passed By-laws for the Upper Tier budget, tax ratios and property tax reductions, tax capping options, and the Upper Tier tax rating By-law. These By-laws have all been passed as of April 24th, 2025 by the County of Wellington. The Province of Ontario establishes tax rates for education purposes. These rates have now been set by regulation. In recognition of the challenges faced by low-income seniors and disabled persons the County of Wellington has passed By-law 5926-25 to provide tax relief.

FINANCIAL CONSIDERATION:

The tax levies contained in this By-law will enable the Town of Minto to raise sufficient monies to fund the requirements set out in the 2025 budget By-law.

STRATEGIC PLAN:

Goal 5: Responsible Government

Deliver services in an open, accountable, and transparent manner while providing an outstanding working environment for our employees and community.

PREPARED BY: Tawnya Robertson, Deputy Treasurer/Revenue Coordinator
REVIEWED BY: Gordon Duff, Treasurer
RECOMMENDED BY: Gregg Furtney, Chief Administrative Officer