

**TOWN OF MINTO**

DATE: November 30, 2016
REPORT TO: Mayor and Council
FROM: Gordon Duff, Treasurer
SUBJECT: Connecting Link Fund – Engineering Contract Award

STRATEGIC PLAN:

5.1 Actively seek out Federal and Provincial grants and revenue-sharing programs, and promote sustainable and equitable funding programs that require a minimal amount of reporting and promote local autonomy.

5.3 Ensure financial plans to include a blend of capital financing methods including long term debt, user fees, grants, internal reserves and taxation, and maintain reserves to the point where Minto reduces reliance on borrowing or tax increases to finance major capital expenditures.

BACKGROUND:

The Town of Minto approved the signing of the Contribution Agreement for Intake One of the Ontario Connecting Links program in April, 2016. This is a multi-year project with the design and engineering to be completed in 2016 and 2017. The construction work for the portion of Elora Street from the southern urban boundary of Clifford to James Street will occur in 2018. An application for funding for the final phase north from James Street to the northern boundary was submitted this fall.

COMMENTS:

The Province requires that the design and engineering for this project be specifically awarded. Upon the awarding of this contract, this will satisfy the requirements of Milestone 1 and an amount up to fifty percent (50%) of the approved funds will be sent to the Town.

FINANCIAL CONSIDERATIONS:

The Town will still be responsible for 10% of the eligible costs of this project. The funds from Milestone 1 will allow the Town to move forward with the design and engineering for the work approved under Intake 1.

RECOMMENDATION:

THAT Council receives the report from the Treasurer dated November 30, 2016 and award the contract for design and engineering for reconstruction of the Elora Street Connecting Link in the former village of Clifford from the southern urban limit north 1,210 meters to James Street to Triton Engineering Services Limited.

Gordon Duff, CPA, CGA
Treasurer