

The Corporation of the Town of Minto
By-law No. 2016-100

To authorize an Amendment to a Commercial Lease Agreement
with 2323004 Ontario Inc. for 1 Elora Street
for the Business Incubator

WHEREAS Section 9 of the Municipal Act, S.O. 2001, as amended, provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS Section 5 (3) of the Municipal Act, S.O. 2001, as amended, provides that a municipal power, including a municipality's capacity, rights, powers and privileges shall be exercised by By-law unless the municipality is specifically authorized to do otherwise;

AND WHEREAS the parties wish to extend the said commercial lease agreement for an additional two year period subject to more or less the same conditions as the original lease;

AND WHEREAS the Council of the Corporation of the Town of Minto has entered into a Commercial Lease Agreement with 2323004 Ontario Inc. to lease 1 Elora Street North Unit No. 3 and 4, Harriston, Ontario for the purposes of the Business Incubator pursuant to the terms and conditions of the attached Schedule A, Agreement;

NOW THEREFORE the Council of the Corporation of the Town of Minto enacts as follows:

1. That the Mayor and C.A.O. Clerk are hereby authorized to sign and execute an Amendment to a Commercial Lease Agreement attached hereto as Schedule "A"
2. That this By-law shall come into force and take effect on the date of final passing thereof.

Read a first, second, third time and passed in open Council this 20th day of December, 2016.

Mayor George Bridge

C.A.O. Clerk Bill White