

TOWN OF MINTO

DATE: February 28, 2017
REPORT TO: Mayor and Council
FROM: Gordon Duff, Treasurer
SUBJECT: 2016 Council Remuneration

STRATEGIC PLAN:

Manage Town finances in a transparent and fiscally responsible manner using a wide variety of accepted methods such as maintaining healthy reserves, investing conservatively, sensible user fees, property tax control, and responsible borrowing.

BACKGROUND:

The Municipal Act 2001, SO 2001, c.24, Section 284 mandates that "...the Treasurer of a municipality shall in each year on or before March 31 provide to council of the municipality an itemized statement of remuneration and expenses paid in the previous year..." The previous Council set these rates in By-law 2014-61 Town set these rates

COMMENTS:

The requirement to report Council expenditures on an annual basis is a statutory duty of the Treasurer. The base salaries of Council members are as follows:

Mayor \$15,500 Deputy-Mayor \$12,500 Councillor \$10,500

By policy the amounts increase with cost of living amounts awarded to Town staff

FINANCIAL CONSIDERATIONS:

Reporting expenditures as required does not increase budgeted cost. Preliminary figures for calendar year 2016 indicate Council net expenses are coming in around \$15,000 under the budgeted amount of \$127,700. While base salary increased, per diems dropped close over 29% since the final term under the previous Council

RECOMMENDATION:

THAT Council receives the February 28th report from the Treasurer regarding 2016 Council Remuneration for information.

Gordon Duff Treasurer

| | | 2016 COUNCIL EXPENSES December 1, 2015 to November 30, 2016 | | | |
|------------|---------------------|--|---------------------------------------|------------|--------------|
| Name | 1 | | | | |
| | Regular Earnings | Per Diems Meetings | Conventions Seminars & Expenses | Mileage | Total |
| G Bridge | \$16,089.72 | \$5,915.00 | \$2,041.76 | \$400.48 | \$24,446.96 |
| R Faulkner | 12,975.51 | 1,885.00 | 3,206.36 | 298.52 | \$18,365.39 |
| J Anderson | 10,899.48 | 4,000.00 | 1,786.00 | 0.00 | \$16,685.48 |
| ML Colwell | 10,899.48 | 3,575.00 | 2,118.88 | 263.29 | \$16,856.65 |
| J Dirksen | 10,899.48 | 3,912.00 | 3,975.42 | 484.07 | \$19,270.97 |
| R Elliott | 10,899.48 | 6,252.00 | 6,201.98 | 854.77 | \$24,208.23 |
| D Turton | 10,899.48 | 2,780.00 | 3,613.41 | 548.97 | \$17,841.86 |
| Total | \$83,562.63 | \$28,319.00 | \$22,943.81 | \$2,850.10 | \$137,675.54 |