

The Corporation of the Town of Minto
By-law Number 2017-28

to Authorize the Sale of Industrial Lands on Minto Road
Palmerston Industrial Park to JP Horrigan Investment Ltd

WHEREAS the Corporation of the Town of Minto (the “Town”) has, pursuant to Sections 8, 9, 10, 11 and 270 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (the “Act”), the authority to dispose of municipally owned property;

AND WHEREAS subsection 23.1(1) of the Act authorizes the Town to delegate its powers and duties under the Act to a person or body;

AND WHEREAS the Town is the owner of lands that are described in Schedule “A” to this By-law (the “Subject Property”);

AND WHEREAS the Town has complied with its disposition of property By-law 08-03 respecting the conveyance of municipally owned industrial lands;

AND WHEREAS JP Horrigan Investment Ltd have entered into an Agreement of Purchase and Sale for the subject lands herein described as Part of Lot 24 Concession 1 being 0.959 acres known as Part 2 Plan 61R-20490 and Part 5 61R-20490.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF MINTO ENACTS AS FOLLOWS:

1. That the sale of the lands described in Schedule “A” of this Agreement to JP Horrigan Investment Ltd for \$15,000 per acre is hereby authorized.
2. That the Mayor and C.A.O. Clerk are hereby authorized to execute any and all documents in regard to the above noted sale.
3. Schedule “A” attached to this by-law describing the lands to be sold shall form part of this By-law.”

Read a first, second, third time and passed in open Council this 21st day of March, 2017

George A. Bridge, Mayor

Bill White, C.A.O. Clerk

Schedule "A" to
By-law 2017-28
Description of Property
Proposed to be Sold J JP Horrigan Investment Ltd.

All and singular that certain parcel of land located within the Province of Ontario, County of Wellington, Town of Minto known as Part of Lot 24 Concession 1 being 0.959 acres known as Part 2 Plan 61R-20490 and Part 5 61R-20490 as generally identified below.

