## The Corporation of the Town of Minto By-law No. 2017-31

to Authorize an agreement with Dennis and Sherry Kaufman, regarding the Town purchasing 3 Elora Street South, Clifford

WHEREAS the Corporation of the Town of Minto has, pursuant to Sections 8, 9, 10 and 11 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended has the authority to purchase property on behalf of the municipally;

**AND WHEREAS** subsection 23.1(1) of the Act authorizes the Town to delegate its powers and duties under the Act to a person or body;

**AND WHEREAS** Dennis and Sherry Kaufman are the owners of the lands located at 3 Elora Street South in Clifford and pursuant to the agreement attached as Schedule "A" to this By-law agrees to sell the lands to the Town:

AND WHEREAS the Town of Minto is willing to accept the conditions for ownership of the lands as set out in the agreement of Purchase and Sale attached as Schedule "A" to this By-law.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF MINTO ENACTS AS FOLLOWS:

- 1. That the Mayor and C.A.O. Clerk are hereby authorized to execute any and all documents in regard to the purchase of the lands described in Schedule "A".
- 2. That Schedule "A" attached hereto shall form part of this By-law.
- 3. This By-law shall come into full force and effect upon final passing thereof.

Read a first, second, third time and passed in open Council this 4<sup>th</sup> day of April, 2017.

Mayor - George A. Bridge

C.A.O. Clerk - Bill White

## SCHEDULE "A"

## LEGAL DESCRIPTION OF THE PROPERTY

LOT 143 PART LOT 144 PL VILLAGE OF CLIFFORD TOWN OF MINTO, COUNTY OF WELLINGTON, PROVINCE OF ONTARIO which is the 108 feet of frontage more or less on Elora Street South and 165 feet of depth more or less along Allan Street as generally illustrated in the sketch below:



The process of the transfer of the subject lot will occur as follows:

 The Purchaser will buy the entire lot with approximate dimensions of 108 feet by 165 feet and will prepare a reference plan of survey at its own cost with two parts shown. One part will be 100 feet by 165 feet more or less and the second part will be 8 feet by 165 feet more or less.
During the closing process one deed will be prepared transferring both parts on the reference plan of survey to the Purchaser. At the same time the Purchaser will prepare at its sole cost a deed to transfer the second part to the registered owner of 9 Elora Street South in Clifford.
This second transfer will join the 8 foot by 165 foot parcel to the same ownership as listed on title for 9 Elora Street will be for a nominal amount of one dollar with no additional cost to the Vendor or the owners of 9 Elora Street.