The Corporation of the Town of Minto By-law Number 2017-34

to Authorize the Sale of Industrial Lands on Minto Road Palmerston Industrial Park to Shaun and Kiera Weale

WHEREAS the Corporation of the Town of Minto (the "Town") has, pursuant to Sections 8, 9, 10, 11 and 270 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (the "Act"), the authority to dispose of municipally owned property;

AND WHEREAS subsection 23.1(1) of the Act authorizes the Town to delegate its powers and duties under the Act to a person or body;

AND WHEREAS the Town is the owner of lands that are described in Schedule "A" to this By-law (the "Subject Property");

AND WHEREAS the Town has complied with its disposition of property By-law 08-03 respecting the conveyance of municipally owned industrial lands;

AND WHEREAS Shaun and Kiera Weale have entered into an Agreement of Purchase and Sale for the subject lands herein Part of Lot 24 Concession 1 being the 41.5 metre by 90.84 metre parcel south of 105 Minto Road Palmerston Industrial Park being more or less 0.38 hectares in size subject an easement along the front of the property in favour of the Town of Minto for servicing purposes:.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF MINTO ENACTS AS FOLLOWS:

- 1. That the sale of the lands described in Schedule "A" of this Agreement to Shaun and Kiera Weale for \$15,000 per acre is hereby authorized.
- 2. That the Mayor and C.A.O. Clerk are hereby authorized to execute any and all documents in regard to the above noted sale.
- 3. Schedule "A" attached to this by-law describing the lands to be sold shall form part of this By-law."

Read a first, second, third time and passed in open Council this 4th day of April, 2017

George A. Bridge, Mayor
Bill White, C.A.O. Clerk

Schedule "A" to Description of Property Proposed to be Shaun and Kiera Weale of Inland Insulation

All and singular that certain parcel of land located within the Province of Ontario, County of Wellington, Town of Minto known as Part of Lot 24 Concession 1 as shown more or less on the map below subject to the Vendor describing the parcel in a reference plan including an easement along the front of the property in favour of the Town of Minto for servicing purposes:

