

The Corporation of the Town of Minto  
By-law Number 2017-35

to Authorize the Sale of Industrial Lands and first right of refusal for  
additional lands on Minto Road  
Palmerston Industrial Park to SHRIMP CANADA 2541260 Ontario Inc.

**WHEREAS** the Corporation of the Town of Minto (the “Town”) has, pursuant to Sections 8, 9, 10, 11 and 270 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (the “Act”), the authority to dispose of municipally owned property;

**AND WHEREAS** subsection 23.1(1) of the Act authorizes the Town to delegate its powers and duties under the Act to a person or body;

**AND WHEREAS** the Town is the owner of lands that are described in Schedule “A” to this By-law (the “Subject Property”);

**AND WHEREAS** the Town has complied with its disposition of property By-law 08-03 respecting the conveyance of municipally owned industrial lands;

**AND WHEREAS** SHRIMP CANADA 2541260 Ontario Inc. has entered into an Agreement of Purchase and Sale for the subject lands herein Part of Lot 24 Concession 1 being the 45.39 metre by 88.88 metre parcel north of 300 Minto Road Palmerston Industrial Park being more or less 0.40 hectares (1 acre) in size as well as first right of refusal for up to two years on 2.07 hectares (5 acres) of land abutting the purchased lands all subject an easement along the front of the property in favour of the Town of Minto for servicing purposes:

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF MINTO ENACTS AS FOLLOWS:**

1. That the sale of the lands and first right of refusal described in Schedule “A” of this Agreement to SHRIMP CANADA 2541260 Ontario Inc. for \$15,000 per acre is hereby authorized.
2. That the Mayor and C.A.O. Clerk are hereby authorized to execute any and all documents in regard to the above noted sale.
3. Schedule “A” attached to this by-law describing the lands to be sold shall form part of this By-law.”

Read a first, second, third time and passed in open Council this 4<sup>th</sup> day of April, 2017

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George A. Bridge, Mayor

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Bill White, C.A.O. Clerk

**Schedule “A” to  
Description of Property  
Proposed to be Ranjan Pradhan, President of Shrimp Canada**

All and singular that certain parcel of land located within the Province of Ontario, County of Wellington, Town of Minto known as Part of Lot 24 Concession 1 as shown on the map below subject to the Vendor describing the parcel in a reference plan including an easement along the front of the property in favour of the Town of Minto for servicing purposes:

