The Corporation of the Town of Minto By-law Number 2017-38

to Authorize the Sale of Industrial Lands on Minto Road Palmerston Industrial Park to Felix and Bernice Weber

WHEREAS the Corporation of the Town of Minto (the "Town") has, pursuant to Sections 8, 9, 10, 11 and 270 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (the "Act"), the authority to dispose of municipally owned property;

AND WHEREAS subsection 23.1(1) of the Act authorizes the Town to delegate its powers and duties under the Act to a person or body;

AND WHEREAS the Town is the owner of lands that are described in Schedule "A" to this By-law (the "Subject Property");

AND WHEREAS the Town has complied with its disposition of property By-law 08-03 respecting the conveyance of municipally owned industrial lands;

AND WHEREAS Felix and Bernice Weber have entered into an Agreement of Purchase and Sale for the subject lands herein Part of Lot 24 Concession 1 being more or less the 1 acre known as Part 3 and Part 15 Plan 61R-20434.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF MINTO ENACTS AS FOLLOWS:

- 1. That the sale of the lands described in Schedule "A" of this Agreement to Felix and Bernice Weber for \$15,000 per acre is hereby authorized.
- 2. That the Deputy Mayor and Deputy C.A.O. Clerk are hereby authorized to execute any and all documents in regard to the above noted sale.
- 3. Schedule "A" attached to this by-law describing the lands to be sold shall form part of this By-law."

Read a first, second, third time and passed in open Council this 4th day of April, 2017

Ronald Faulkner, Deputy Mayor
Gordon Duff, Deputy C.A.O. Clerk

Schedule "A" to By-law 2017-38 Description of Property Proposed to be Felix and Bernice Weber

All and singular that certain parcel of land located within the Province of Ontario, County of Wellington, Town of Minto known as Part of Lot 24 Concession 1 being more or less the 1 acre known as Part 3 and Part 15 Plan 61R-20434 as identified below.

