



TOWN OF MINTO

DATE: July 7, 2017

REPORT TO: Mayor & Council

FROM: Belinda Wick-Graham, Business & Economic Manager

SUBJECT: Palmerston Industrial Land Agreement of Purchase & Sale – Lot 1A

STRATEGIC PLAN:

4.3 Ensure there is sufficient serviced/serviceable land for a variety of uses in Minto's three urban areas, and maintain a supply of municipally owned serviced industrial land for sale to business in accordance with Town policies.

BACKGROUND:

In 2015, Grant and Amy Habermehl built Grant's Service Centre at 55 Minto Road, as well as Minto Self Storage at 161 Frank Lambier Court.



On March 23rd the Habermehl's submitted a Letter of Intent to purchase Lot 1A in the Palmerston Industrial Park. The plan is to construct more self-storage units.

COMMENTS:

The Habermehl's own two growing businesses in the industrial park and are active in the community. The zoning of Lot 1A allows self-storage units.

FINANCIAL CONSIDERATIONS:

The Habermehl's are offering full asking price of \$15,000/acre.

RECOMMENDATION:

That the Council of the Town of Minto receives the July 7, 2017 report from the Business and Economic Manager regarding the Agreement of Purchase & Sale for Lot 1A in the Palmerston Industrial Park and authorizes the Mayor and the Clerk to sign the Agreement of Purchase & Sale.

Belinda Wick-Graham, Business & Economic Manager