

The Corporation of the Town of Minto  
By-law Number 2017-59

to Authorize the Sale of Industrial Lands and first right of refusal for  
additional lands on Minto Road  
Palmerston Industrial Park to 2380681 ONTARIO LIMITED

**WHEREAS** the Corporation of the Town of Minto (the “Town”) has, pursuant to Sections 8, 9, 10, 11 and 270 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (the “Act”), the authority to dispose of municipally owned property;

**AND WHEREAS** subsection 23.1(1) of the Act authorizes the Town to delegate its powers and duties under the Act to a person or body;

**AND WHEREAS** the Town is the owner of lands that are described in Schedule “A” to this By-law (the “Subject Property”);

**AND WHEREAS** the Town has complied with its disposition of property By-law 08-03 respecting the conveyance of municipally owned industrial lands;

**AND WHEREAS** 2380681 ONTARIO LIMITED have entered into an Agreement of Purchase and Sale for the subject lands herein known as Part of Lot 24 Concession 1 being more or less the 1 acre known as Parts 6 and 8 Plan 61R-20434.

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF MINTO ENACTS AS FOLLOWS:**

1. That the sale of the lands and first right of refusal described in Schedule “A” of this Agreement to 2380681 ONTARIO LIMITED for \$15,000 per acre is hereby authorized.
2. That the Mayor and C.A.O. Clerk are hereby authorized to execute any and all documents in regard to the above noted sale.
3. Schedule “A” attached to this by-law describing the lands to be sold shall form part of this By-law.”

Read a first, second, third time and passed in open Council this 16<sup>th</sup> day of May, 2017

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George A. Bridge, Mayor

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Bill White, C.A.O. Clerk

All and singular that certain parcel of land located within the Province of Ontario, County of Wellington, Town of Minto known as Part of Lot 24 Concession 1 being more or less the 1 acre known as Parts 6 and 8 Plan 61R-20434.

I REQUIRE THIS PLAN TO BE DEPOSITED UNDER THE LAND TITLES ACT. AUGUST 6, 2014	PLAN 61R-2043
DATE	RECEIVED AND DEPOSITED AUGUST 7, 2014
J. DON MACMILLAN	DATED
SIGNATURE	"N. KEFALAS"
J. DON MACMILLAN	REPRESENTATIVE FOR LAND REGISTRAR FOR THE LAND TITLES DIVISION OF WELLINGTON (No. 61)
NAME IN PRINT	

