

The Corporation of the Town of Minto
By-law Number 2017-61

to Authorize the Sale of Industrial Lands and first right of refusal for
additional lands on Minto Road
Palmerston Industrial Park to Krosinski Enterprises Ltd

WHEREAS the Corporation of the Town of Minto (the “Town”) has, pursuant to Sections 8, 9, 10, 11 and 270 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (the “Act”), the authority to dispose of municipally owned property;

AND WHEREAS subsection 23.1(1) of the Act authorizes the Town to delegate its powers and duties under the Act to a person or body;

AND WHEREAS the Town is the owner of lands that are described in Schedule “A” to this By-law (the “Subject Property”);

AND WHEREAS the Town has complied with its disposition of property By-law 08-03 respecting the conveyance of municipally owned industrial lands;

AND WHEREAS Krosinski Enterprises Ltd have entered into an Agreement of Purchase and Sale for the subject lands herein known as Part of Lot 24 Concession 1 being more or less the 3 acres known as Part 4 Plan 61R-9419 as well as first right of refusal for up to two years on 3 acres of land abutting the purchased lands herein known as Part of Lot 24 Concession 1 Part 5 Plan 61R-9419

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF MINTO ENACTS AS FOLLOWS:

1. That the conditional sale of the lands and first right of refusal described in Schedule “A” of this Agreement to Krosinski Enterprises Ltd. for \$15,000 per acre is hereby authorized.
2. That the Mayor and C.A.O. Clerk are hereby authorized to execute any and all documents in regard to the above noted sale.
3. Schedule “A” attached to this by-law describing the lands to be sold shall form part of this By-law.”

Read a first, second, third time and passed in open Council this 18th day of July, 2017

George A. Bridge, Mayor

Bill White, C.A.O. Clerk

All and singular that parcel of land located in the Province of Ontario, County of Wellington, Town of Minto former Town of Palmerston known as Part of Lot 24 Concession 1 Part 4 Plan 61R-9419 as shown on the illustrative sketch below



300

Minto RD

Lands under First Right of Refusal Part 5
Plan 61R-9419

Lands to be Purchased Part 4 Plan 61R-9419

140