## The Corporation of the Town of Minto By-law Number 2017-96

## to Authorize the Sale of the Town of Minto Gravel Pit to E. Dennison Contracting Inc.

**WHEREAS** the Corporation of the Town of Minto (the "Town") has, pursuant to Sections 8, 9, 10, 11 and 270 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (the "Act"), the authority to dispose of municipally owned property;

**AND WHEREAS** subsection 23.1(1) of the Act authorizes the Town to delegate its powers and duties under the Act to a person or body;

**AND WHEREAS** the Town is the owner of lands that are described in Schedule "A" to this By-law (the "Subject Property");

**AND WHEREAS** the Town has complied with its disposition of property By-law 08-03 respecting the conveyance of municipally owned industrial lands;

AND WHEREAS E. Dennison Contracting Ltd. have entered into an Agreement of Purchase and Sale for the subject lands herein known as Parts Lot 7 and 8 Concession 13; Minto municipally known as 6550 12th Line, Harriston

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF MINTO ENACTS AS FOLLOWS:

- 1. That the conditional sale of the lands Schedule "A" of this Agreement to E. Dennison Contracting Ltd. for \$250,000.00 is hereby authorized.
- 2. That the Deputy Mayor and C.A.O. Clerk are hereby authorized to execute any and all documents in regard to the above noted sale.
- 3. Schedule "A" attached to this by-law describing the lands to be sold shall form part of this By-law."

Read a first, second, third time and passed in open Council this 21<sup>st</sup> day of November, 2017

Ronald Faulkner, Deputy Mayor

Bill White, C.A.O. Clerk

## Schedule "A" to By-law 2017-96 Description of Property Proposed to be E. Dennison Contracting Ltd.

All and singular that certain parcel of land located within the Province of Ontario, County of Wellington, Town of Minto known as Parts Lot 7 and 8 Concession 13; Minto municipally known as 6550 12th Line, Harriston (Town of Minto Gravel Pit) 24 acres more or less