



## **TOWN OF MINTO**

**DATE:** November 8, 2017  
**REPORT TO:** Mayor and Council  
**FROM:** Gordon Duff, Treasurer  
**SUBJECT:** 2016 Parkland Reserve Fund

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### **STRATEGIC PLAN:**

5.3 Ensure financial plans to include a blend of capital financing methods including long-term debt, user fees, grants, internal reserves and taxation, and maintain reserves to the point where Minto reduces reliance on borrowing or tax increases to finance major capital expenditures.

### **BACKGROUND:**

In accordance with the Planning Act, as amended through Bill 73, The Smart Growth for Our Communities Act, 2015, Section 37 and Section 42 requires the Treasurer to provide a financial statement including opening and closing balances to Council relating to cash-in-lieu of parkland monies. This statement must be made available to the public.

### **COMMENTS:**

The transactions which occurred in the Town of Minto's Cash-in-Lieu of Parkland Reserve Fund are shown in the attached statement.

### **FINANCIAL CONSIDERATIONS:**

There are no financial implications associated with Council receiving this report as its sole purpose is to meet legislative reporting requirements.

### **RECOMMENDATION:**

The Council of the Town of Minto receives the Treasurer's Report dated November 8, 2017 for information only.

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Gordon Duff, Treasurer