

TOWN OF MINTO

DATE: November 28, 2017 REPORT TO: Mayor and Council

FROM: Belinda Wick-Graham, Business & Economic Manager

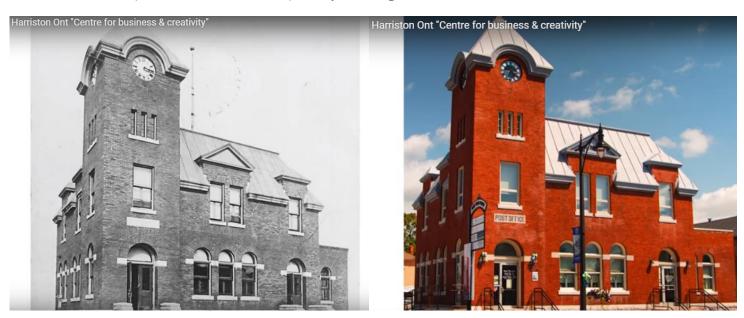
**SUBJECT:** Structural Grant – Old Post

#### STRATEGIC PLAN

9.1 Provide grants for businesses that improve the building facades, address structural improvements, and promote re-use and redevelopment of existing buildings where architectural and heritage features are maintained.

### **BACKGROUND**

The Structural Grant Program was initiated in 2015 and continues in 2017. This program has been a significant driver of change to some of the buildings in our downtowns and a major incentive for people to purchase and invest in these properties. Our leverage ratio at the time of this submission for structural grants alone since the initiation of the program is \$1 Town spent results in \$3.14 spent by building owners.



## **COMMENTS:**

The Old Post has undergone significant restoration under the ownership of Michael and Sue Hendrick. The Hendricks invested heavily in bringing this important building back to its glory. The building now houses MP John Nater's Constituency Office, Hair Therapy, Pink Me Up, Triton Engineering and Worth Communications. The third floor is in the final stages of construction and will be home to "The Old Post Escape Room" that will draw both residents and tourists into this unique and beautiful space.

This structural grant includes improvements to windows, electrical, HVAC ductwork, reinforcement of main roof beam, 3<sup>rd</sup> floor furnace duct work, reconstruction of parking lot and reinforcing driveway to control water flow and shore up foundation of original drive.

The attached Structural Component Checklist was reviewed with the Chief Building Official and circulated by email to the Economic Development & Planning Committee. Staff recommends approval of \$5,916.08 funding through the Structural Improvement Fund. Committee members did not express any concern with the grant recommendation.

The Hendricks have applied for various incentives since taking over the building, including the Structural Grant in 2015, 2016 and now in 2017, the façade grant in 2015 and 2016 and the signage grant in 2016. This is permitted under our CIP. A total of \$69,553.96 has been awarded since 2015 to The Old Post generating a direct return on investment of \$1: \$2.19, however the total value of renovations to this building far exceed that, not to mention the number of businesses and jobs that have been created.

### FINANCIAL CONSIDERATIONS

There is \$6,019.55 left in the Downtown Improvement Grant Fund prior to approval of this application. Approval of \$5,916.08 would leave a balance of \$103.47.

### **RECOMMENDATION**

That Council receives the November 28, 2017 report from the Business & Economic Manager regarding Structural Improvement Grant Application #H05 and approves the amount of \$5,916.08 for the property located at 39 Elora St. S. Harriston (The Old Post).

Belinda Wick-Graham
Business & Economic Manager

BUSINESS NAME: Michael & Suzanne Hendrick ADDRESS: 39 Elora St. S. Harriston ON NOG 1Z0

# Community Improvement Plan Structural Component Checklist

Under Section 4.0 of the Community Improvement Plan the Town could offer inside the urban areas for significant industrial, commercial, residential or institutional redevelopments that accomplish <u>more than one</u> of the following (preference will be given to those that address multiple criteria):

- i) address structural and life safety issues to create usable and efficient floor space
- ii) improve property standards or preserve architectural significance
- iii) remediate a brownfield site, or improve the environment by planting trees, protecting habitat, or other methods to enhance the natural ecosystems,
- iv) upgrade public infrastructure such as sewer, water, storm, roadway, sidewalks
- v) preserve or enhance employment opportunities

Minor = 1

- vi) create affordable housing in a range of occupancies
- vii) enhance fire protection such as sprinkler systems, fire separations and similar;
- viii) improve energy efficiency or reduce water and sewer needs
- ix) enhance urban design on and around the subject lands and adjacent public space as well as linkages to trails, parks, core areas and other focal points.

Moderate = 2

Maior = 3

Below are criteria the Town seeks to address when to evaluating structural grant applications. When marking for a project indicate with a number whether the work is:

1. Building Structural integrity  Footing Foundation Floor joists Ceiling joists Rafters/trusse  Walls Main beam(s)_1 Other	Total es	1
2. Life Safety/ emergency Exit signage 1 Emergency lighting 1 Fire/CO2 Alarms 1 Extinguishers Firewall Separation Fire Doors Sprinkler Siamese con	<b>Total</b>	
Other  3. Usable and efficient floor space Increase ceiling height Architectural restoration/retention Accessible washroom Main floor commercial Upper floor residenti	Total	
Increased density Other  4. Brownfield Remediation  Phase 1 Phase 2 Site Specific Risk Assessment Record of Site  Monitoring program  Other  Other	<b>Total</b> Conditi	
5. Improve Environment  Landscape plan Tree planting Manage Stormwater Add/Prote  Windbreak Buffer zone Riverbank protection/enhancement  Species at risk Other: Driveway Improvement	<b>Total</b> ct Habit	

6. Upgrade/Improve Public	Infrastructure	Total 0		
Roadway widening Fublic Sidewalk LED \$	nain Water distribution main Road Turning lane Curb and gut Street lighting On-site Storm water re Other	ter etention		
	Retains existing jobs Add  1 Fills market demand	<b>Total 1</b> dresses skill shortage		
Affordable freehold semi o	sing Affordable condominium r townhouse Housing for sen _ Other	iors		
New Furnace/cooling tech	Window/Door upgrade 1 Passive end nology Low flow fixtures Gramative energy Rainwater harvesti 	ywater recycling		
LED Street Lighting S	an Native species Bould idewalk/trail link Contribution the Architectural rehab Compatibles etc.)	o parkland		
Total 1 through 10		Grand Total 8		
The leverage ratio and the total score assist provide a numerical basis to help compare applications and establish funding amounts. Final decision rests with Town Council.				
Calculate Leverage Ratio Total Project Cost \$ <a> e.g. \$200,000 \$13,661.13</a>	Total Funding Requested \$ <b>\$40,000 \$5,916.08</b>	Leverage Ratio \$ <a>/\$<b> 5:1 Leverage Ratio \$2.31: \$1</b></a>		
constructionIncluded improvements to beam, 3 <sup>rd</sup> floor furnace due to control water flow and si-Received \$42,000 in 201-Received \$27,516.90 in 201	oloyed 5 out of 7 local businesses windows, electrical, HVAC ductwor ct work and reconstruction of parking hore up foundation of original drive. 5 for structural and façade improver 2016 for structural, signage and faça e 2017 Downtown Improvement Gra	k, reinforcement of main roofing lot and reinforcing driveway ments.		
Staff Recommendation: Approval of \$5.916.08 thro	ough the Structural Improvement Fu	nd.		