



TOWN OF MINTO

DATE: December 22, 2017
REPORT TO: Mayor and Council
FROM: Gordon Duff, Treasurer
SUBJECT: Approval of Accounts

STRATEGIC PLAN:

Manage Town finances in a transparent and fiscally responsible manner using a wide variety of accepted methods such as maintaining healthy reserves, investing conservatively, sensible user fees, property tax control, and responsible borrowing.

BACKGROUND

The following is a summary of accounts by Department paid for December 22, 2017

Administration	\$ 74,641.53
People & Property	
Health & Safety	
Health Services	
Building	3,960.65
Economic Development	19,830.73
Incubator	692.98
Tourism	
Fire	8,782.01
Drains	299.45
Roads	418,395.33
Cemetery	8,476.70
Waste Water	47,097.44
Streetlights	4,419.78
Water	26,451.47
Town Landscaping Care	208.54
Recreation	2,600.65
Clifford	10,509.85
Harriston	13,506.66
Palmerston	40,962.23
Norgan	<u>4,109.41</u>
	\$ 684,945.41

The Roads projects responsible for most of the expense include payments on George Street South, final payment on Jane and Inkerman and servicing of Ann Street.

COMMENTS:

The above information is provided to provide an update on monthly spending by Department as public information. Council also receives three budget update reports per year outlining the status of budget to actual for the capital plan and operating budgets.

Council receives by email a detailed summary of accounts including personal information about identifiable individuals that is protected under the Municipal Freedom of Information Act. The auditor supports Council approving the accounts in this fashion.

FINANCIAL CONSIDERATIONS:

Council's approval of the accounts increases transparency by disclosing monthly spending by Department.

RECOMMENDATION:

That Council receives the Treasurer's report dated December 22nd regarding Approval of Accounts, and approves the Town of Minto accounts by Department for November and December 2017.

Gordon Duff, Treasurer