



TOWN OF MINTO

DATE: June 15, 2018

REPORT TO: Mayor and Council

FROM: Gordon Duff, Treasurer

SUBJECT: Approval of Accounts

STRATEGIC PLAN:

Manage Town finances in a transparent and fiscally responsible manner using a wide variety of accepted methods such as maintaining healthy reserves, investing conservatively, sensible user fees, property tax control, and responsible borrowing.

BACKGROUND

The following is a summary of accounts by Department paid for May 31, 2018:

Administration	\$ 265,543.19
People & Property	
Health & Safety	
Health Services	
Building	2,438.00
Economic Development	11,884.42
Incubator	882.11
Tourism	
Fire	8,786.21
Drains	
Roads	286,655.76
Cemetery	
Waste Water	29,825.89
Streetlights	1,539.15
Water	18,977.63
Town Landscaping Care	1,301.64
Recreation	5,538.22
Clifford	7,954.43
Harriston	6,071.27
Palmerston	26,182.10
Norgan	<u>4,752.10</u>
	\$ 678,332.12

The following is a summary of accounts by Department paid for June 15, 2018:

Administration	\$ 2,897,928.13
People & Property	23,076.45

Health & Safety	
Health Services	
Building	
Economic Development	16,903.93
Incubator	1,139.81
Tourism	1,404.14
Fire	1,300.13
Drains	
Roads	176,660.16
Cemetery	
Waste Water	28,815.36
Streetlights	1,686.91
Water	11,796.30
Town Landscaping Care	151.33
Recreation	595.26
Clifford	1,828.83
Harriston	16,604.40
Palmerston	19,290.05
Norgan	<u>1,005.76</u>
	\$ 3,200,186.95

COMMENTS:

The above information is provided to provide an update on monthly spending by Department as public information. Council also receives three budget update reports per year outlining the status of budget to actual for the capital plan and operating budgets.

Council receives by email a detailed summary of accounts including personal information about identifiable individuals that is protected under the Municipal Freedom of Information Act. The auditor supports Council approving the accounts in this fashion.

FINANCIAL CONSIDERATIONS:

Council's approval of the accounts increases transparency by disclosing monthly spending by Department.

RECOMMENDATION:

That Council of the Town of Minto receives the Treasurer's report dated June 15, 2018 regarding Approval of Accounts, and approves the Town of Minto accounts by Department for April/May and June 2018.

Gordon Duff, Treasurer