

**The Corporation of the Town of Minto
By-law No. 2018-50**

to provide for drainage works in the Town of Minto
known as Municipal Drain 60

WHEREAS the Council of the Town of Minto has procured a report under Section 78 of the Drainage Act R.S.O. 1990 for the improvement of Municipal Drain 60:
Serving Parts of Lots 23 & 24, Concession 14 and Part of Lot 24, Concession 15
in the Town of Minto, County of Wellington

WHEREAS a report prepared by Dietrich Engineering Ltd. of Kitchener, Ontario dated June 5, 2018 has been filed with the Corporation of the Town of Minto.

WHEREAS the estimated total cost of constructing the drainage works is \$54,100

WHEREAS \$ \$54,100 is being assessed to the lands and roads within the drainage area.

AND WHEREAS the Council is of the opinion that the drainage of the area is desirable:

NOW THEREFORE, the Council of the Town of Minto under the Drainage Act hereby enacts as follows:

1. The Engineer's Report Dietrich Engineering Ltd. of Kitchener, Ontario dated June 5, 2018 Reference No. 1747 is hereby provisionally adopted, and the drainage works as therein indicated and set forth are hereby authorized and shall be completed in accordance therewith.
2. The following attachment is extracted from the Engineer's report and is hereby adopted and forms part of this by-law as Schedule "A" - Assessment of Costs
3. A special annual rate sufficient to recover the costs of the drainage works and associated interest costs shall be levied upon the lands as set forth in the attached Schedule "A" to be collected in the same manner and at the same time as other taxes are collected in each year for (5) five years after the passing of this by-law.
4. The Town of Minto may borrow on the credit of the Corporation the amount of \$54,100 being the amount necessary for construction of the drainage works. The Corporation may issue debentures for the amount borrowed less the total amount of:
 - a) grants received under Section 85 of the Act;
 - b) commuted payments made in respect of the lands and roads assessed within the Municipality;
 - c) monies paid under Subsection 61 (3) of the Act; and
 - d) monies assessed in and payable by another municipality, and such debentures shall be made payable within five years from the date of the debenture and shall bear interest at a rate not higher than the rate charged by the lender on the date of sale of such debentures.
5. A special equal annual rate sufficient to redeem the principal and interest on the debentures shall be levied upon the lands and roads as set forth in Schedule "A" attached to be collected in the same manner and at the same time as other taxes are collected in each year for five years after the passing of this By-law.
 - a) For paying the amount of \$3,969 being the amount assessed upon the lands and roads belonging to or controlled by the Town of Minto,
 - b) For paying the amount of \$50,131 being the amount assessed upon the landowners in accordance with the schedule of Assessment as provided in the report, a special rate sufficient to pay the amount assessed plus interest therein shall be levied upon each of the assessed owners, to be collected in the same manner and at the same time as other taxes are collected.

Bill White, C.A.O. Clerk

Schedule "A" – Schedule of Net Assessment
Municipal Drain 60

SCHEDULE OF ASSESSMENT FOR CONSTRUCTION
Municipal Drain No. 60 - 2018
Town of Minto

DELA

APPROX.				(SEC. 23)		LESS 1/3				
LOT OR	HECTARES			ROLL	(SEC. 22)	OUTLET	TOTAL	GOVT	LESS	NET
PART	CON.	AFFECTED	OWNER	NO.	BENEFIT	LIABILITY	ASSESSMENT	GRANT	ALLOWANCES	ASSESSMENT
23	14	10.9	K. Crispin	(2-219)	\$800	\$8,721	\$9,521	\$3,174		\$6,347
24	14	13.0	A. & M. Wideman	(2-218)	\$2,200	\$9,754	\$11,954	\$3,985		\$7,969
24	15	1.8	B. Shannon	(2-179)	\$28,000	\$656	\$28,656	\$9,552	\$8,330	\$12,774
Total Assessment on Lands					\$31,000	\$19,131	\$50,131	\$16,711	\$8,330	\$27,090
14th Line		0.4	Town of Minto		\$3,000	\$969	\$3,969			\$3,969
Total Assessment on Roads					\$3,000	\$969	\$3,969			\$3,969
Total Assessment on Lands and Roads, Municipal Drain No. 60 - 2018					\$34,000	\$20,100	\$54,100	\$16,711	\$6,330	\$31,059

- NOTES:
1. All above lands are used for agricultural purposes.
 2. The NET ASSESSMENT is the total estimated assessment less a one-third (1/3) Provincial grant, and allowances, if applicable.
 3. The NET ASSESSMENT is provided for information purposes only.