

Municipality of Town of Minto
Annual Treasurer's Statement of Reserve Funds for By-Law 2015-53

Description	Services to which the Development Charge Relates (examples)									Total
	Non-Discounted Services						Discounted Services			
	Roads	Water	Wastewater	Outdoor Recreation	Protection	Administration	Waste Diversion	Parks and Recreation	Library	
Opening Balance, January 1, 2017	120777	86398	153802	69458	36453	14526				481414
Plus:										
Development Charge Collections	65519	72967	125462		18118	2157				284223
Accrued Interest	1392	996	1772	800	420	167				5547
Repayment of Monies Borrowed from Fund and Associated Interest										0
Sub-Total	66911	73963	127234	800	18538	2324				289770
Less:										
Amount Transferred to Capital (or Other) Funds				28000						28000
Amounts Refunded										0
Amounts Loaned to Other D.C. Service Category for Interim Financing										0
Credits										0
Sub-Total	0	0	0	28000	0	0				28000
										0
Closing Balance, December 31, 2017	187688	160361	281036	42258	54991	16850				743184

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.