

### **TOWN OF MINTO**

DATE: November 1<sup>st</sup>, 2018

**REPORT TO:** Mayor Bridge and Members of Council

**FROM:** Gordon Duff, Treasurer and Janet Klemp, Tax Collector

**SUBJECT:** Section 357 Applications

# STRATEGIC PLAN:

Manage Town finances in a transparent and fiscally responsible manner using a wide variety of accepted methods such as maintaining healthy reserves, investing conservatively, sensible user fees, property tax control, and responsible borrowing.

## **BACKGROUND:**

Section 357 and 358 of The Municipal Act, S.O. 2001, c. 25, as amended are submitted to the Municipal Property Assessment Corporation (MPAC) for several reasons including fire loss, demolitions, mobile unit removed and gross or manifest errors.

#### COMMENTS:

The attached list is for the 2016 to 2018 taxation years and is the result of a closed commercial businesses, demolition of industrial buildings, house razed by fire, removal of mobile units, removal of farm structures and commercial sign, town purchased land and a total building renovation.

### FINANCIAL CONSIDERATIONS:

The Town of Minto bears the cost of its share of these tax reductions, while the portions relating to the County of Wellington and the related School Boards are charged back to these bodies.

## **RECOMMENDATION:**

THAT Council receives the November 2018 report from the Treasurer and Tax Collector regarding Section 357 Applications and that these applications be approved.

Respectfully submitted by, Reviewed by,

Janet Klemp, AMCT Gordon R. Duff, CPA, CGA
Tax Collector Treasurer